



**STATE**  
**FISCAL IMPACT**

**Drafting Number:** LLS 09-1077**Date:** April 21, 2009**Prime Sponsor(s):** Sen. Shaffer B.**Bill Status:** Senate Third Reading

Rep. Weissmann

**Fiscal Analyst:** Chris Ward (303-866-5834)

**TITLE:** CONCERNING AN INTERIM COMMISSION TO STUDY LONG-TERM FISCAL STABILITY.

Fiscal Impact Summary	FY 2009-2010	FY 2010-2011
<b>State Revenue</b>		
<b>State Expenditures</b>		
General Fund	\$27,020	
<b>FTE Position Change</b>	0.4 FTE	
<b>Effective Date:</b> Upon passage.		
<b>Appropriation Summary for FY 2009-2010:</b> See State Appropriations section. Note: moneys cannot be appropriated in resolutions under Article V, Section 33 of the State Constitution.		
<b>Local Government Impact:</b> None.		

### Summary of Legislation

This resolution establishes a 14-member legislative interim committee to study the long-term fiscal stability of the state, including long-term solutions for higher education and transportation funding and affordable access to health care. The committee is also charged with developing a 5-year long-term strategic plan for state fiscal stability that may be amended on a yearly basis to reflect then-existing economic realities, as well as considering other issues as needed.

### State Expenditures

The Legislative Branch is budgeted each year with resources to support six interim committees of the General Assembly as provided for by joint resolution of the Legislative Council, or by resolution of the Executive Committee of the Legislative Council as established in Section 2-3-303.3, C.R.S. However, this resolution was not approved by the Legislative Council to be funded within existing appropriations. Therefore, the Legislative Branch will incur additional costs as shown in Table 1 to support the interim committee. The committee includes 6 legislators, all of whom are entitled to per diem and reimbursement for expenses.

<b>Table 1. Cost Components of SJR09-044</b>	
<b>Cost Components</b>	<b>FY 2009-10</b>
Personal Services	\$20,288
Senior Research Assistant (0.3 FTE) and Staff Attorney (0.1 FTE)	0.4
Legislator Per Diem and Expenses (6 legislators * \$187 * 6 meetings)	\$6,732
<b>TOTAL</b>	<b>\$27,020</b>

**Expenditures Not Included**

Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. The centrally appropriated costs subject to this policy are summarized in Table 2.

<b>Table 2. Expenditures Not Included Under HJR-1013*</b>		
<b>Cost Components</b>	<b>FY 2009-10</b>	<b>FY 2010-11</b>
Employee Insurance (Health, Life, Dental, and Short-term Disability)	\$2,714	
Supplemental Employee Retirement Payments	591	
<b>TOTAL</b>	<b>\$3,305</b>	

*\*More information is available at: [http://www.state.co.us/gov\\_dir/leg\\_dir/lcsstaff/2009/comsched/CommonPolicies2009.pdf](http://www.state.co.us/gov_dir/leg_dir/lcsstaff/2009/comsched/CommonPolicies2009.pdf)*

**State Appropriations**

The Legislative Branch will require an appropriation of \$27,020 General Fund and 0.4 FTE. However, moneys cannot be appropriated in resolutions. Article V, Section 33 of the State Constitution specifies that no moneys in the state Treasury shall be disbursed by the treasurer except upon appropriations made by law, or otherwise authorized by law.

**Departments Contacted**

Governor	Health Care Policy and Financing	Higher Education
Human Services	Legislature	Transportation