

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

March 19, 2009  
Date

Committee on State, Veterans, & Military Affairs.

After consideration on the merits, the Committee recommends the following:

SB09-022 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 3, after line 27, insert the following:

2 "(E) SUBJECT TO THE LIMITS SPECIFIED IN SUB-SUBPARAGRAPHS  
3 (B), (C), AND (D) OF THIS SUBPARAGRAPH (II), THE STATE BOARD OF LAND  
4 COMMISSIONERS SHALL DETERMINE THE EXACT AMOUNT OF ROYALTIES  
5 AND OTHER PAYMENTS FOR THE DEPLETION OR EXTRACTION OF A  
6 NATURAL RESOURCE ON PUBLIC SCHOOL LANDS THAT IS TO BE CREDITED  
7 TO THE STATE BOARD OF LAND COMMISSIONERS INVESTMENT AND  
8 DEVELOPMENT FUND PURSUANT TO THIS SUBPARAGRAPH (II).".

9 Page 4, strike lines 1 through 19.

10 Renumber succeeding sections accordingly.

11 Page 5, strike lines 4 through 24.

12 Renumber succeeding sections accordingly.

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