


Colorado Legislative Council Staff Fiscal Note
FINAL
FISCAL NOTE

Drafting Number: LLS 09-0081
Prime Sponsor(s): Rep. Marostica
 Sen. Veiga

Date: June 4, 2009
Bill Status: Signed into Law
Fiscal Analyst: Harry Zeid (303-866-4753)

TITLE: CONCERNING THE AUTHORITY OF A SPECIAL DISTRICT TO ESTABLISH SPECIAL IMPROVEMENT DISTRICTS WITHIN THE BOUNDARIES OF THE SPECIAL DISTRICT.

Fiscal Impact Summary	FY 2009-2010	FY 2010-2011
State Revenue		
State Expenditures		
FTE Position Change		
Effective Date: The bill was signed by the Governor and became law on April 2, 2009.		
Appropriation Summary for FY 2009-2010: None required.		
Local Government Impact: The bill authorizes special districts to establish special improvement districts within the boundaries of the special district. See the Local Government Impact section.		

Summary of Legislation

Under certain circumstances, the bill allows a special district to establish a special improvement district within its boundaries to finance the costs of any improvements that the special district is authorized to finance. In order to establish a special improvement district, the power to levy assessments must be authorized in the special district's service plan or statement of purpose or be approved by the county or municipality that approved the special district's service plan.

If a special improvement district is established, the assessments must be levied on a frontage, area, zone, or other equitable basis upon consent of 100 percent of the owners of the property, or upon voter approval of a majority of the eligible electors.

Since the bill is permissive in authorizing the establishment of special improvement districts, the bill is assessed as having a local conditional fiscal impact.

Local Government Impact

The bill authorizes special districts to create and levy special assessments for special improvement districts within the boundaries of the special district. Creation of the special improvement district requires the approval of the county or municipal authorizing authority.

Creation of special improvement districts will provide special districts with the ability to make special improvements in situations where the costs for the improvements are directly assessed to those properties with direct benefit from the improvements.

Departments Contacted

Local Affairs