

**FINAL
FISCAL NOTE**

Drafting Number: LLS 09-1109**Date:** May 13, 2009**Prime Sponsor(s):** Rep. Weissmann
Sen. Shaffer B.**Bill Status:** Postponed Indefinitely**Fiscal Analyst:** Josh Abram (303-866-3561)

TITLE: CONCERNING THE SEARCH PROCESS FOR LEADERSHIP POSITIONS WITHIN STATE INSTITUTION OF HIGHER EDUCATION SYSTEMS.

Summary of Legislation

This bill sets requirements for the selection of the president or chancellor at state institutions of higher education. If a school seeks to hire a new chief officer, the governing board of the institution is required to appoint a search committee to identify eligible candidates and to nominate individuals for ultimate selection by the board. The bill sets requirements for the composition of the search committee and requires that they:

- ▶ have a minimum of 6 months to complete a nationwide search;
- ▶ keep all search information strictly confidential;
- ▶ interview at least 3 candidates;
- ▶ nominate at least 3 candidates for consideration by the governing board; and
- ▶ report to the governing board details of the search process and the reasons for the committee's recommendations.

Upon review of the report, the board may request that the committee interview additional candidates. Following all recommendations of the committee, the governing board is required to select finalists to interview and make those names public. Prior to a final decision, each finalist is required to make a public presentation to the institution's community. The bill was postponed indefinitely by the Senate Education Committee on May 5, 2009.

Assessment

This bill will have no impact on state revenue or expenditures. The bill merely establishes a process that governing boards must follow whenever they choose new presidents or chancellors at institutions of higher education.

The bill requires that schools conduct a nationwide search. The schools cannot exclusively conduct an in-house search. Depending on the recruitment methods used, conducting a nationwide search can cost more than an internal search; however, nothing in the bill requires that schools use more expensive methods. Further, many schools already conduct a national search. For these reasons, the bill is assessed as having no fiscal impact.

Departments Contacted

Higher Education