



Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 08-0408**Date:** January 14, 2008**Prime Sponsor(s):** Rep. Butcher
Sen. Sandoval**Bill Status:** House Business Affairs and Labor
Fiscal Analyst: Clare Pramuk (303-866-2677)

TITLE: CONCERNING CODIFICATION OF THE CONSUMER INSURANCE COUNCIL.**Summary of Legislation**

The Consumer Insurance Council was formed by the Department of Regulatory Agencies, Division of Insurance, in 2001 to advise the Commissioner and the division on insurance issues of interest to the public. This bill codifies the council and sets the requirements for council membership and operation. Members represent consumer organizations. They serve without compensation but are reimbursed for mileage if they live outside of the Denver metropolitan area. The bill includes an effective date of July 1, 2008.

Assessment

This bill is assessed as having no fiscal impact as the council already exists, is staffed by employees of the division, and its expenses are funded within the current budget.

Departments Contacted

Regulatory Agencies