

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 24, 2008
Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

SB08-184 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend reengrossed bill, page 3, line 26, strike "RESIDENCE." and
2 substitute "RESIDENCE; EXCEPT THAT, IF THE QUALIFIED BORROWER IS A
3 CORPORATION OR LOCAL GOVERNMENT HOUSING AUTHORITY THAT
4 PROVIDES UNITS IN A MULTI-UNIT HOUSING PROJECT AS HOMES TO
5 INDIVIDUALS OR FAMILIES WHO MEET THE INCOME QUALIFICATIONS OF
6 FIRST TIER OR SECOND TIER QUALIFIED BORROWERS, THE MAXIMUM
7 AMOUNT OF A LOAN SHALL BE TWELVE THOUSAND FIVE HUNDRED
8 DOLLARS MULTIPLIED BY THE NUMBER OF UNITS IN THE MULTI-UNIT
9 HOUSING FACILITY PROVIDED TO THE INDIVIDUALS OR FAMILIES."
- 10 Page 4, line 10, strike "VERIFY" and substitute "VERIFY, IN ACCORDANCE
11 WITH STANDARDS ESTABLISHED BY THE OFFICE,";
- 12 line 24, strike "ADMINISTRATOR." and substitute "ADMINISTRATOR OR A
13 COLORADO CHARITABLE NONPROFIT CORPORATION EXEMPT FROM
14 TAXATION UNDER SECTION 501 (c) (3) OF THE FEDERAL "INTERNAL
15 REVENUE CODE OF 1986", AS AMENDED, OR A COUNTY OR MUNICIPAL
16 HOUSING AUTHORITY THAT PROVIDES HOMES FOR OWNERSHIP OR RENTAL
17 TO HOMEOWNERS OR RENTERS WHO MEET THE INCOME QUALIFICATIONS OF
18 FIRST TIER OR SECOND TIER QUALIFIED BORROWERS."
- 19 Page 10, line 15, after "BORROWERS.", add "THE INTEREST RATE CHARGED
20 TO A QUALIFIED BORROWER THAT IS A CORPORATION OR A HOUSING
21 AUTHORITY SHALL BE THE INTEREST RATE CHARGED TO SECOND TIER

1 QUALIFIED BORROWERS; EXCEPT THAT THE INTEREST RATE CHARGED TO
2 A CORPORATION OR HOUSING AUTHORITY SHALL BE THE INTEREST RATE
3 CHARGED TO FIRST TIER QUALIFIED BUYERS IF THE CORPORATION OR
4 HOUSING AUTHORITY ONLY PROVIDES THE HOUSING FOR WHICH THE LOAN
5 WILL FINANCE CLEAN ENERGY IMPROVEMENTS TO INDIVIDUALS OR
6 FAMILIES WHO ARE FIRST TIER QUALIFIED BORROWERS."

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