

**FINAL
FISCAL NOTE**

Drafting Number: LLS 08-0244

Date: May 28, 2008

Prime Sponsor(s): Rep. Mitchell V.
Sen. Sandoval

Bill Status: Signed into Law

Fiscal Analyst: Ron Kirk (303-866-4785)

TITLE: CONCERNING THE VOLUNTARY CONTRIBUTION DESIGNATION BENEFITING THE ALZHEIMER'S ASSOCIATION FUND THAT APPEARS ON THE STATE INDIVIDUAL INCOME TAX RETURN FORMS, AND, IN CONNECTION THEREWITH, EXTENDING THE PERIOD FOR THE CONTRIBUTION DESIGNATION.

Summary of Legislation

The Alzheimer's Association Fund is used for the support of individuals and families in caring for persons with the disease by making available a 24-hour help line, education classes, support groups, caregiver respite, and family counseling services in communities throughout Colorado. This bill extends the period that state income tax returns will include a voluntary contribution designation benefitting the Alzheimer's Association Fund from tax year 2008 through tax year 2010. The Governor signed the bill into law on March 17, 2008, and unless a referendum petition is filed, the bill will take effect August 5, 2008.

Assessment

Because this bill extends an existing checkoff, the bill will not affect state revenue or expenditures and is thus assessed as having no fiscal impact.

Background. The Alzheimer's Association Fund first appeared on the 2005 income tax form and has received donations for the 2005 and 2006 tax years. Of 14 income tax checkoffs that appeared on the 2006 tax form, total collections were 7th highest at \$121,807 for 12,295 returns. Average individual donations were 6th highest at \$9.91 over this period. Table 1 provides a two-year history on money donated to the fund.

Table 1. Alzheimer's Association Fund Donations

Tax Years	Number of Returns	Total Donations	Average Donations
2005	13,123	\$116,711	\$8.89
2006	<u>12,295</u>	<u>121,807</u>	<u>9.91</u>
(2-year)	25,418	\$238,518	\$9.38

Departments Contacted

Revenue

Treasury