

JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING REQUIRED ACTS OF EMPLOYEE LEASING COMPANIES BY THE DEPARTMENT OF LABOR AND EMPLOYMENT, AND MAKING AN APPROPRIATION IN CONNECTION THEREWITH.

Prime Senator Veiga JBC Michael Cain
Sponsors: Representative Scanlan Analyst: 303-866-2061
Phone: April 9, 2008
Date
Prepared:

Summary of Amendments Made to the Bill After the 02/07/08 Legislative Council Staff Fiscal Note Was Prepared (Amended by the Senate Business, Labor and Technology Committee 02/11/08 and by the Senate Appropriations Committee 02/29/08)

The Senate Business, Labor and Technology Committee Report made minor technical changes in the definition of covered employee. Legislative Council staff and Joint Budget Committee staff agree that the amendment had no fiscal impact beyond those delineated in the Legislative Council Staff Fiscal Note dated February 7, 2008.

The Senate Appropriations Committee Report added an appropriations clause that provides \$44,659 cash funds and 0.9 FTE to the Department of Labor and Employment for FY 2008-09.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

XXX Concurs Does Not Concur Updated Analysis

Amendments/Appropriation Status

The bill includes an appropriation clause that provides \$44,659 cash funds from the Employee Leasing Company Certification Fund, and 0.9 FTE, to the Department of Labor and Employment for FY 2008-09. This appropriation is consistent with the Legislative Council Staff Fiscal Note dated February 7, 2008.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The bill exempts the Employee Leasing Company Certification Fund from the statutory limitation on excessive reserves imposed by Section 24-75-402, C.R.S. The Committee may wish to consider whether such an exemption is necessary.

