

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 24, 2008
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB08-071 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 3, after line 16, insert the following:

2 "SECTION 5. 39-29-109.3 (2), Colorado Revised Statutes, as
3 enacted by House Bill 08-1398, enacted at the Second Regular Session of
4 the Sixty-sixth General Assembly, is amended BY THE ADDITION OF
5 A NEW PARAGRAPH to read:

6 **39-29-109.3. Operational account of the severance tax trust**
7 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)
8 of this section, if the general assembly chooses not to spend up to one
9 hundred percent of the moneys in the operational account as specified in
10 subsection (1) of this section, the state treasurer shall transfer the
11 following:

12 (i) (I) FOR FOUR STATE FISCAL YEARS, BEGINNING WITH THE STATE
13 FISCAL YEAR COMMENCING ON JULY 1, 2008, ONE MILLION DOLLARS PER
14 YEAR TO THE FOREST RESTORATION PILOT PROGRAM CASH FUND CREATED
15 IN SECTION 23-31-310, C.R.S.

16 (II) THIS PARAGRAPH (i) IS REPEALED, EFFECTIVE JULY 1, 2013.

17 **SECTION 6.** 23-31-310, Colorado Revised Statutes, is amended
18 BY THE ADDITION OF A NEW SUBSECTION to read:

1 **23-31-310. Forest restoration - pilot program - definitions -**
2 **technical advisory panel - repeal. (8.5) Forest restoration pilot**
3 **program cash fund.** THERE IS HEREBY CREATED IN THE STATE TREASURY
4 THE FOREST RESTORATION PILOT PROGRAM CASH FUND, WHICH SHALL BE
5 ADMINISTERED BY THE DEPARTMENT OF HIGHER EDUCATION AND SHALL
6 CONSIST OF ALL MONEYS TRANSFERRED BY THE TREASURER AS SPECIFIED
7 IN SECTION 39-29-109.3 (2) (i), C.R.S. ALL MONEYS IN THE FUND ARE
8 CONTINUOUSLY APPROPRIATED TO THE DEPARTMENT OF HIGHER
9 EDUCATION FOR ALLOCATION TO THE BOARD OF GOVERNORS OF THE
10 COLORADO STATE UNIVERSITY SYSTEM FOR THE FOREST RESTORATION
11 PILOT PROGRAM SPECIFIED IN THIS SECTION. ALL MONEYS IN THE FUND AT
12 THE END OF EACH FISCAL YEAR SHALL BE RETAINED IN THE FUND AND
13 SHALL NOT REVERT TO THE GENERAL FUND OR ANY OTHER FUND."

14 Renumber succeeding sections accordingly.

15 Page 3, after line 25, insert the following:

16 **"SECTION 8. Effective date.** (1) This act shall take effect upon
17 passage; except that:

18 (a) Section 7 of this act shall not take effect if House Bill 08-1398
19 is enacted at the Second Regular Session of the Sixty-sixth General
20 Assembly and becomes law;

21 (b) Sections 5 and 6 of this act shall take effect only if House Bill
22 08-1398 is enacted at the Second Regular Session of the Sixty-sixth
23 General Assembly and becomes law."

24 Renumber succeeding section accordingly.

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