

SENATE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

January 31, 2008  
Date

Committee on Agriculture, Natural Resources & Energy.

After consideration on the merits, the Committee recommends the following:

SB08-071 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, after line 23, insert the following:

2 "SECTION 4. 39-29-109, Colorado Revised Statutes, is amended  
3 BY THE ADDITION OF A NEW SUBSECTION to read:

4 **39-29-109. Severance tax trust fund - created - administration**  
5 **- use of moneys - definitions - repeal.** (9) (a) SUBJECT TO THE END  
6 BALANCE REQUIREMENT OF PARAGRAPH (f) OF SUBSECTION (1.5) OF THIS  
7 SECTION AND THE MAINTENANCE OF A TWO-YEAR RESERVE PURSUANT TO  
8 SUB-SUBPARAGRAPH (A) OF SUBPARAGRAPH (III) OF PARAGRAPH (c) OF  
9 SUBSECTION (1) OF THIS SECTION, FOR FOUR STATE FISCAL YEARS,  
10 BEGINNING WITH THE STATE FISCAL YEAR COMMENCING ON JULY 1, 2008,  
11 ONE MILLION DOLLARS PER YEAR FROM THE OPERATIONAL ACCOUNT OF  
12 THE SEVERANCE TAX TRUST FUND SHALL BE APPROPRIATED FOR PURPOSES  
13 SPECIFIED IN SECTION 23-31-310, C.R.S., FOR THE FOREST RESTORATION  
14 PILOT PROGRAM. IF THERE ARE INSUFFICIENT MONEYS IN THE  
15 OPERATIONAL ACCOUNT TO MAKE ALL APPROPRIATIONS AND TRANSFERS  
16 AT THE HIGHEST LEVEL AUTHORIZED BY LAW, THE TRANSFERS  
17 AUTHORIZED BY THIS SUBSECTION (9) SHALL BE REDUCED PRO RATA AS  
18 NECESSARY TO ACCOMMODATE ALL APPROPRIATIONS AND TRANSFERS AT  
19 THE HIGHEST LEVEL AUTHORIZED BY LAW OTHER THAN THIS SUBSECTION  
20 (9).

21 (b) THIS SUBSECTION (9) IS REPEALED, EFFECTIVE JULY 1, 2012.

1           **SECTION 5. Appropriation.** In addition to any other  
2 appropriation, there is hereby appropriated, out of any moneys in the  
3 operational account of the severance tax trust fund created in section  
4 39-29-109, Colorado Revised Statutes, not otherwise appropriated, to the  
5 department of higher education, for allocation to the board of governors  
6 of the Colorado state university system, for the fiscal year beginning July  
7 1, 2008, the sum of one million dollars (\$1,000,000) and 0 FTE, or so  
8 much thereof as may be necessary, for the implementation of this act."

9           Renumber succeeding section accordingly.

10          Page 1, line 104, strike "PANEL." and substitute "PANEL, AND MAKING AN  
11          **APPROPRIATION.**"

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