

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 23, 2008
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB08-1395 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, line 13, strike "REAL" and substitute "THE
- 2 PART OF REAL";

- 3 line 15, strike "AGREEMENT," and substitute "AGREEMENT FOR AT LEAST
- 4 A ONE-YEAR TERM,";

- 5 line 20, after "TAX.", insert "IF THE STATE OR ANY POLITICAL SUBDIVISION
- 6 OR STATE-SUPPORTED INSTITUTION OF HIGHER EDUCATION ENTERS INTO
- 7 A LEASE OR RENTAL AGREEMENT AND IS EXEMPT FROM THE LEVY AND
- 8 COLLECTION OF PROPERTY TAX PURSUANT TO THIS SECTION, THE STATE,
- 9 POLITICAL SUBDIVISION, OR STATE-SUPPORTED INSTITUTION OF HIGHER
- 10 EDUCATION, AS APPLICABLE, SHALL FILE A COPY OF THE LEASE OR RENTAL
- 11 AGREEMENT WITH THE COUNTY ASSESSOR'S OFFICE OR THE COUNTY CLERK
- 12 AND RECORDER'S OFFICE."

- 13 Page 3, after line 4, insert the following:

- 14 "(III) THE PROVISIONS OF THIS PARAGRAPH (b) SHALL APPLY TO
- 15 LEASES OR RENTAL AGREEMENTS ENTERED INTO OR RENEWED ON OR
- 16 AFTER JANUARY 1, 2009."

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