

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

January 24, 2007
Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

SB07-048 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

- 1 Amend printed bill, page 2, line 13, after "SETTINGS.", add "A CONTRACT
2 EXECUTED PURSUANT TO THIS PARAGRAPH (c) SHALL INCLUDE A
3 PROVISION THAT THE CONTRACT SHALL BECOME UNENFORCEABLE IF,
4 DURING THE TERM OF THE CONTRACT, THE SYSTEM OF HIGHER EDUCATION
5 OR CAMPUS OF A STATE INSTITUTION OF HIGHER EDUCATION THAT IS A
6 PARTY TO THE CONTRACT:
- 7 (I) CEASES TO BE AN ENTERPRISE, AS DEFINED IN SECTION 20 (2) (d)
8 OF ARTICLE X OF THE STATE CONSTITUTION; AND
- 9 (II) LACKS PRESENT CASH RESERVES SUFFICIENT TO PLEDGE
10 IRREVOCABLY TO SATISFY THE TERMS OF THE CONTRACT."

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