

**LOCAL**

**CONDITIONAL FISCAL IMPACT**

**Drafting Number:** LLS 07-0476

**Date:** February 6, 2007

**Prime Sponsor(s):** Sen. Tupa  
Rep. Gibbs

**Bill Status:** Senate Local Government

**Fiscal Analyst:** Brad Denning (303-866-4777)

**TITLE:** CONCERNING THE AUTHORITY OF CERTAIN LOCAL GOVERNMENTS TO OFFER INCENTIVES FOR THE USE OF RENEWABLE ENERGY FIXTURES, AND, IN CONNECTION THEREWITH, ENACTING THE "RENEWABLE ENERGY INCENTIVES ACT".

<b>Fiscal Impact Summary</b>	<b>FY 2007-2008</b>	<b>FY 2008-2009</b>
<b>State Revenue</b>	\$0	\$0
<b>State Expenditures</b>	\$0	\$0
<b>FTE Position Change</b>	0.0 FTE	0.0 FTE
<b>Effective Date:</b> Upon signature of the Governor.		
<b>Local Government Impact:</b> See Local Government Impact section.		

**Summary of Legislation**

The bill allows a county, city and county, or municipality to offer either a property tax or sales tax credit or rebate to homeowners who install a renewable energy fixture on their residential property. It defines a renewable energy fixture as any fixture or product that reduces power consumption, including photovoltaic or solar thermal systems.

**Local Government Impact**

Municipalities, counties, and city and counties that provide incentive programs to homeowners installing a renewable energy fixture will incur administrative costs to initiate a program and a loss of tax revenue if they provide either a property tax or sales tax credit or rebate to homeowners. These costs cannot be estimated as they depend upon the number of local governments who offer incentives and the number of homeowners who install renewable energy fixtures.

**Departments Contacted**

Judicial

Law

Local Affairs