

FINAL**NO FISCAL IMPACT****Drafting Number:** LLS 07-0490**Date:** May 25, 2007**Prime Sponsor(s):** Rep. Fischer
Sen. Romer**Bill Status:** Signed into Law**Fiscal Analyst:** Bill Goosmann (303-866-3561)**TITLE:** CONCERNING GRANTS ADMINISTERED BY THE GOVERNOR'S OFFICE OF ENERGY MANAGEMENT AND CONSERVATION REGARDING ENERGY.**Summary of Assessment**

The bill declares that the Governor's Office of Energy Management and Conservation is in the best position to foster Colorado's ability to meet the nation's need for alternative energy and for mitigation of greenhouse gas emissions. The bill encourages the Governor's Office to set a high priority on funding for the following projects:

- creation of a Colorado energy profile that analyzes Colorado's current and projected future energy resources; and
- a county-level appraisal of carbon sequestration and greenhouse gas mitigation potential. "Carbon sequestration" refers to the removal of carbon dioxide from the atmosphere and using one or more mechanisms to store it long term.

This bill will not affect state or local government revenue or expenditures, and is assessed as having no fiscal impact. The bill was signed by the Governor and became law on May 23, 2007.

Departments Contacted

Higher Education
Natural Resources
Public Health and Environment

Agriculture
Governor's Office