

State Sales Tax Increase for School Division PERA
Contributions

March 19, 2013

Please consider this our request to submit the following for the 2013 general election ballot:

Shall the Colorado sales tax rate be raised by 10% points (from 2.9% to 12.9%) to collect an additional approximately EIGHT BILLION dollars annually. This additional revenue shall be used to fund the employer (taxpayer) contributions of the school division of the pension fund (PERA) so that no school district in the State of Colorado may any longer use any other dollars to fund the employer portion of PERA and therefore allows all of the revenue generated for public education to be used for public education and not for the pensions of employees past or present. This assures that the approximately 15% of current general fund expenditures being used to match employee contributions is instead available for smaller class sizes, employee raises or other district priorities. This is intended to assure that the school division of PERA is fully funded in the 30 year projections. It also ensures that taxpayers are no longer making double or more the contributions of employees to the school division of the pension fund.

Carol Baum

cbaum@q.com

1447 S. Welch Ct

Lakewood, CO 80228

303-989-2809

Steve Dorman

stevendorman@comcast.net

6337 S Benton Way

Littleton, CO 80123

720-283-8476