Be it Enacted by the People of the State of Colorado:

Section 1. Section 2, part 6, of Article XXVIII of the constitution of the state of Colorado is amended to read:

Section 2 (6) "Election Cycle" means either

- (a) The period of time beginning thirty one days following PRIOR TO a general election for the particular office and ending thirty days following the next general election for that office;
- (b) The period of time beginning thirty-one days following-PRIOR TO general election a special legislative election for the particular office and ending thirty days following the special legislative election for that office. : or
- (c) (The period of time beginning thirty one days following PRIOR TO the special legislative election for the particular office and ending thirty days following the next general election for that office.

Section 2. Amendment 45, part 102, of Title 1 of the revised statutes of the state of Colorado is amended to read:

The people of the state of Colorado hereby find and declare that large campaign contributions to political candidates allow wealthy contributors and special interest groups to exercise a disproportionate level of influence over the political process; that large campaign contributions create the potential for corruption and the appearance of corruption; THAT THE ADVENT OF SIGNIFICANT SPENDING ON ELECTIONEERING COMMUNICATIONS, AS DEFINED IN ARTICLE XXVIII OF THE CONSTITUTION OF THE STATE OF COLORADO, HAS FRUSTRATED THE PURPOSE OF EXISTING CAMPAIGN FINANCE REQUIREMENTS, that the rising costs of campaigning for political office prevent qualified citizens from running for political office; and that the interests of the public are best served by limiting campaign contributions, encouraging voluntary campaign spending limits, full and timely disclosure of campaign contributions, and strong enforcement of campaign laws.

Section 3. Amendment 45, part 103.7 (3), of Title 1 of the revised statutes of the state of Colorado is amended to read:

1-45-103.7 (3) a candidate committee may accept

- (a) The aggregate contribution limit specified in section 3 (1) of article XXVIII of the state constitution for a primary election at any time after the date-of-NO EARLIER THAN THIRTY DAYS PRIOR TO the date of the primary election in which the candidate in whose name the candidate committee is accepting contributions is on the primary election ballot
- (b) The aggregate contribution limit specified in section 3 (1) of article XXVIII of the state constitution for a general election at any time after the date of NO EARLIER THAN THIRTY DAYS PRIOR to the date of the primary election in which the candidate in whose name the candidate committee is accepting contributions is on the primary election ballot.

Section 4. Amendment 45, part 103.7 (4), of Title 1 of the revised statutes of the state of Colorado is amended to read:

(4) A candidate committee may expend contributions received and accepted for a general election NO EARLIER THAN THIRTY DAYS prior to the date of the primary election in which the candidate in whose name the candidate committee is accepting contributions is on the primary election ballot. A candidate committee established in the name of a candidate who wins the primary election may expend contributions received and accepted for a primary election in the general election.

Section 4. This act shall take effect January 1, 2013.