

## Colorado Legislative Council Staff FISCAL IMPACT STATEMENT

 Date:
 September 18, 2012
 Fiscal Analyst:
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## TITLE: COLORADO CONGRESSIONAL DELEGATION TO SUPPORT CAMPAIGN FINANCE LIMITS

**Ballot Title:** Shall there be amendments to the Colorado constitution and the Colorado revised statutes concerning support by Colorado's legislative representatives for a federal constitutional amendment to limit campaign contributions and spending, and, in connection therewith, instructing Colorado's congressional delegation to propose and support, and the members of Colorado's state legislature to ratify, an amendment to the United States constitution that allows congress and the states to limit campaign contributions and spending?

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Local Government Impact: None.		

## **Summary of Measure**

Amendment 65 proposes amending the Colorado Constitution and Colorado statutes to:

- instruct the Colorado congressional delegation to propose and support an amendment to the U.S. Constitution that allows Congress and the states to limit campaign contributions and spending; and
- instruct the state legislature to ratify any such amendment passed by Congress.

## **Fiscal Impact**

*No fiscal impact.* The measure will not affect state or local government revenues, expenditures, taxes, or fiscal liabilities. Any action by the state legislature to consider or ratify an amendment to the United States Constitution concerning campaign finance is assumed to occur during a regular legislative session and any costs will be absorbed as part of the Legislative Branch budget.

This fiscal impact statement is prepared pursuant to Section 1-40-124.5 (1) (b), Colorado Revised Statutes, by the Legislative Council Staff, the nonpartisan research arm of the Colorado General Assembly.