## 2<sup>nd</sup> Draft

### Initiative #82 Colorado Congressional Delegation to Support Campaign Finance Limits

### Amendment \_\_\_\_ proposes amending the Colorado Constitution and Colorado statutes to:

- instruct the Colorado congressional delegation to propose and support
   an amendment to the U.S. Constitution that allows Congress and the
   states to limit campaign contributions and spending; and

### 8 Summary and Analysis

Colorado and federal law currently limit the amount of money that individuals,
political action committees, and other organizations may give directly to candidates,
campaigns, political parties, and other political groups. Colorado has also established
voluntary spending limits that political candidates and campaigns may choose to
follow. However, there are no mandatory limits in state or federal law on how much
money campaigns may spend overall.

In the past, courts have ruled that limiting contributions to candidates and campaigns is a permissible restriction on money in politics so as to prevent corruption or the appearance of corruption. However, the courts have also ruled that spending money is a form of protected political speech. Therefore, overall spending limits on campaigns are not allowed, and spending by persons and organizations who are independent of political campaigns cannot be restricted.

**Changes under Amendment** \_\_\_\_\_. The measure does not directly affect current state or federal campaign finance laws, or create campaign spending limits. Instead, it amends state law to encourage Congress and the state legislature to take steps to amend the U.S. Constitution to allow greater limits on the role of money in state and federal elections. The measure also expresses the intent of voters that state law should establish mandatory campaign spending limits, rather than encourage voluntary spending limits.

Amending the U.S. Constitution. An amendment to the U.S. Constitution may be proposed with a two-thirds majority vote in both houses of Congress. Then, the amendment must be ratified by the state legislatures in three-fourths of the states, or 38 of the 50 states, in order to take effect.

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- For information on those issue committees that support or oppose the
   measures on the ballot at the November 6, 2012, election, go to the
   Colorado Secretary of State's elections center web site hyperlink for
   ballot and initiative information:
- 5 www.sos.state.co.us/pubs/elections/Initiatives/InitiativesHome.html

#### 6 Arguments For

1) The current system of financing political campaigns gives too much influence
over elections and public policy to wealthy individuals and organizations. This measure
sends a message from Colorado voters to their elected representatives that money in
politics should be limited so that other perspectives can be heard. Further, it gives
elected representatives in Congress and the state legislature clear instructions to
make the necessary changes to create a more level playing field in politics.

2) Prior court rulings have increased the ability of wealthy individuals and
organizations to spend unlimited amounts of money to influence campaigns and
elections, as well as public policy. In many cases, the public does not know who is
providing this money because the source does not have to be disclosed. The surest
way to reverse these changes is to amend the U.S. Constitution as recommended by
this measure. Amendment <u>takes the first step in that process by encouraging</u>
Congress to take action.

### 20 Arguments Against

1) The measure could lead to restrictions that limit the fundamental rights to
 freedom of speech, expression, and association. Individuals and organizations should
 not be restricted in how they spend money to promote the ideas and candidates they
 support. Further, candidates and campaigns should be free to spend any
 contributions received from supporters.

2) A state ballot measure cannot require elected representatives in Congress or
the state legislature to support or vote for certain laws and policies. Therefore,
the measure will have no practical effect. Rather than using Colorado law to make a
political statement, those who advocate for more restrictive campaign finance laws
should instead support congressional candidates who will pursue such changes.

### 31 Estimate of Fiscal Impact

Amendment \_\_\_\_\_ is not expected to affect state or local government revenue or spending.