

Be it Enacted by the People of the State of Colorado:

Section 1. Section 5, part 1, of article XXVIII of the constitution of the state of Colorado is amended to read:

Section 5 (1) Any person making an independent expenditure in excess of one thousand dollars per calendar year shall deliver notice in writing to the secretary of state of such independent expenditure, as well as the amount of such expenditure, and a detailed description of the use of such independent expenditure. The notice shall specifically state the name of the candidate whom the independent expenditure is intended to support or oppose. Each independent expenditure in excess of one-thousand dollars shall require the delivery of a new notice. Any person making an independent expenditure within thirty days of a primary or general election shall deliver such notice NO LATER THAN TWENTY FOUR HOURS BEFORE ~~within forty-eight hours after~~ obligating funds for such expenditure.

Section 2. This act shall take effect January 1, 2013