

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE ADVANCEMENT OF NEW BIOSCIENCE DISCOVERIES AT COLORADO RESEARCH INSTITUTIONS THROUGH EVALUATION, AND MAKING AN APPROPRIATION.

Prime Sponsors: Representative Riesberg  
Senator Tupa

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**Summary of Amendments Made to the Bill After the 02/27/06 Legislative Council Staff Fiscal Note was Prepared (Amended by the House Appropriations Committee on 03/31/06 and by the Senate Finance Committee on 04/20/06)**

1. The House Appropriations Committee added the appropriations clause. [Please see Amendments/Appropriation Status, below.]
2. The Senate Finance Committee amendment specified that the director's policies for the program shall be established on or before September 1, 2006.

The amendments do not affect the fiscal impact of the bill as delineated in the Legislative Council Staff Fiscal Note dated February 27, 2006.

**JBC Staff Concurrence with Legislative Council Staff Fiscal Note**

<input checked="" type="checkbox"/> XXX	Concurs	<input type="checkbox"/>	Does Not Concur	<input type="checkbox"/>	Updated Analysis
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**Amendments/Appropriation Status**

The bill currently contains a clause which appropriates \$2,000,000 cash funds exempt from the Bioscience Discovery Evaluation Cash Fund to the Office of the Governor for FY 2006-07. *Staff assumes that this clause is included for informational purposes only; this clause is not necessary as the bill provides that the Bioscience Discovery Evaluation Cash Fund is to be continuously appropriated.*

**Sponsor Amendments**

Staff has received amendment **L.002** (attached) to H.B. 06-1360. Amendment L.002 lowers the authorized grants to offices of technology transfer from \$150,000 to \$100,000, lowers the FY 2005-06 transfer to the Bioscience Discovery Evaluation Cash Fund from \$2,000,000 to \$1,700,000, and eliminates the appropriations clause (as the bill continuously appropriates the funds). *If L.002 is adopted, no appropriations adjustment is necessary.*

**Points to Consider**

1. The bill provides that the Bioscience Discovery Evaluation Cash Fund is continuously appropriated (page 6, lines 23 through 26). Does the General Assembly wish for this expenditure to be subject to annual review and appropriation by the General Assembly?
2. Under current law, an estimated \$42,846,000 will be made available from gaming activities to the General Fund in FY 2005-06 from the Limited Gaming Fund. This bill transfers \$2 million in FY 2005-06 to the Bioscience Discovery Evaluation Cash Fund from the portion of limited gaming revenue that would otherwise be transferred to the General Fund. This will serve to reduce the amount of money available for the Capital Construction Fund (one-third of the total, or \$666,666) and the Highway Users Tax Fund (two-thirds of the total, or \$1,333,334). [Please note, L.002 adjusts the transfer from \$2.0 million to \$1.7 million; this adjustment affects the one-third/two-thirds impact noted herein accordingly.]

