

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ADVANCEMENT OF NEW BIOSCIENCE DISCOVERIES AT COLORADO RESEARCH INSTITUTIONS THROUGH EVALUATION.

Prime Sponsors: Representative Riesberg
Senator Tupa

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Summary of Amendments Made to the Bill After the 02/27/06 Legislative Council Staff Fiscal Note was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill does not contain an appropriations clause. Staff has drafted an amendment **J.001**(attached) that inserts an appropriations clause into the bill. This clause appropriates \$2,000,000 cash funds from the Bioscience Discovery Evaluation Cash Fund to the Office of the Governor, Office of Economic Development, in FY 2006-07 to implement the bill. This clause is consistent with the estimated fiscal impact of the bill as delineated in the Legislative Council Staff Fiscal Note dated February 27, 2006.

Sponsor Amendments

Staff is not aware of any sponsor amendment(s) to be offered.

Points to Consider

Under current law, an estimated \$42,846,000 will be made available from gaming activities to the General Fund in FY 2005-06 from the Limited Gaming Fund. This bill transfers \$2 million in FY 2005-06 to the Bioscience Discovery Evaluation Cash Fund from the portion of limited gaming revenue that would otherwise be transferred to the General Fund. This will serve to reduce the amount of money available for the Capital Construction Fund (one-third of the total, or \$666,666) and the Highway Users Tax Fund (two-thirds of the total, or \$1,333,334).

