

First Regular Session
Sixty-fifth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 05-0814.01 John Hershey

HOUSE BILL 05-1290

HOUSE SPONSORSHIP

Pommer,

SENATE SPONSORSHIP

Tupa,

House Committees

Transportation & Energy
Finance
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING INCENTIVES TO INCREASE THE USE OF VEHICLES THAT**
102 **USE ALTERNATIVE FUELS, AND, IN CONNECTION THEREWITH,**
103 **EXTENDING THE INCOME TAX CREDIT FOR THE PURCHASE OF**
104 **CERTAIN ALTERNATIVE FUEL VEHICLES AND ALLOWING**
105 **ALTERNATIVE FUEL VEHICLES TO BE OPERATED ON PUBLICLY**
106 **FINANCED TOLL HIGHWAYS AND TOLL LANES WITHOUT PAYING**
107 **TOLLS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)

Maintains the amount of the tax credit for the purchase of

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
April 15, 2005

HOUSE
Amended 2nd Reading
April 14, 2005

low-emitting vehicles using alternative fuels, which would otherwise be reduced in the year 2006, until the year 2009. Extends the amount of the credit, which would otherwise expire in the year 2009, to the year 2011.

States that hybrid vehicles and inherently low-emission vehicles may be operated on a publicly financed toll highway or toll lane without payment of a toll.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 39-22-516 (2.5) (d) (I), Colorado Revised Statutes,
 3 is amended to read:

4 **39-22-516. Tax credit for purchase of vehicles using alternative**
 5 **fuels.** (2.5) (d) (I) For the purposes of paragraph (c) of this subsection
 6 (2.5), except as otherwise provided in subparagraph (II) of this paragraph
 7 (d), the percentage of the difference in actual cost incurred or the
 8 percentage of the actual cost incurred that may be claimed as a credit
 9 pursuant to paragraph (b) of this subsection (2.5) shall be as follows:

Certification level:	Tax years commencing on or after July 1, 1998, but prior to July 1, 2006:	Tax years commencing on or after July 1, 2006, but prior to July 1, 2009:	Tax years commencing on or after July 1, 2009, but prior to July 1, 2011:
16 Low-emitting			
17 vehicle	50%	25% 50%	0% 25%
18 Ultra-low-emitting			
19 vehicle or			
20 inherently			
21 low-emitting			
22 vehicle	75%	50%	25%

1 Zero-emitting
2 vehicle 85% 75% 50%

3 [REDACTED]
4 [REDACTED]

5 **SECTION 2. Effective date.** This act shall take effect at 12:01
6 a.m. on the day following the expiration of the ninety-day period after
7 final adjournment of the general assembly that is allowed for submitting
8 a referendum petition pursuant to article V, section 1 (3) of the state
9 constitution (August 10, 2005, if adjournment sine die is on May 11,
10 2005); except that, if a referendum petition is filed against this act or an
11 item, section, or part of this act within such period, then the act, item,
12 section, or part, if approved by the people, shall take effect on the date of
13 the official declaration of the vote thereon by proclamation of the
14 governor.