

# HICKS & ASSOCIATES

## SB-041: Sponsors- Senator Spence & Rep. Priola

### Continuous Appropriation of Revenues in Commercial Vehicle Enterprise Tax Fund:

#### History:

House Bill 09-1298 created a sales tax refund for state sales taxes paid on Class A vehicles based on proration of miles operated in Colorado per year. House Bill 10-1285 created the Commercial Vehicle Enterprise Tax Fund to fund these sales tax refunds to Class A vehicles purchased in Colorado by creating fines on overweight vehicles. These funds are utilized to bring back commercial vehicle purchases in Colorado, the jobs and revenues associated with these sales. This was and still is a jobs bill for Colorado Dealers and Trucking companies.

#### SB-041:

- Grants DOR the ability for a continuous appropriation from the Commercial Vehicle Enterprise Tax Fund so that DOR can refund sales taxes back to purchaser based on statute.
- Commercial Vehicle Industry has been promoting this tax refund that is funded by the industry and we are seeing greater interest and sales in Colorado. These refunds are limited to revenues in the fund- cash fund.
- Colorado Motor Carriers supports this bill so that DOR can grant refunds as they are submitted rather to wait on yearly long bill action.
- HB-1285 is creating jobs and bringing back revenue to Colorado, we do not want the program to have any delays to purchasers or delay the growth of the effort.

Please Support SB-041

#### Contacts:

RJ Hicks: 303-916-4414 or [rj@lobbyco.com](mailto:rj@lobbyco.com) OR Jay Hicks: 720-350-8226 or [jay@lobbyco.com](mailto:jay@lobbyco.com).