



CoverColorado

- A nonprofit health insurer for individuals who cannot obtain coverage in the commercial health insurance market due to a medical condition.
- The state's "safety net" high-risk health insurer covers nearly 14,000 members, with medical conditions ranging from acne to cancer and everything in between.
- This program allows private insurers to offer more affordable individual policies to the healthy population they will accept and benefits hospitals because they are not "charity care."
- Member growth of 22% in each of the past four years, attributed to job losses and insurance carriers' reluctance to cover individuals with even minor health conditions.

Comprehensive Benefits

- Provides comprehensive health benefits, including medical, prescription, preventive care, mental health, maternity, autism and more. (Dental and vision are not covered benefits.)
- Eight deductible plan options are available, ranging from \$1,000 to \$10,000.
- Rocky Mountain Health Plans is CoverColorado's plan administrator, managing member claims, customer service and care management.

Members Pay Premiums

- Members pay premiums that are set by statute between 100% and 150% of the average rate of the individual commercial carriers in Colorado.
- Premium rates are not based on a person's health status and will never increase as a result of an individual's health. Subsidized premiums are available for household incomes below \$50,000.

Funding

- A non-profit and is not funded by the state.
- Funding is provided by: member premiums (50%), an assessment to insurance carriers (25%) and the Unclaimed Property Trust Fund, or UPF (25%).
- Member claims, 2012 projected at \$140,000,000. Average cost per member is 2-3 times greater than the commercially insured population.

Health Care Reform

- Current federal legislation calls for CoverColorado to remain in force through the end of 2013.
- Beginning in 2014 commercial insurance carriers will no longer be able to deny applicants based on a medical condition and CoverColorado members may transition to an insurance Exchange.

For More Information

- Contact Suzanne Bragg-Gamble, Executive Director, 720-941-2538, sbgamble@covercolorado.org.
- Go to the CoverColorado website, www.covercolorado.org.

CoverColorado Fact Sheet

Reported December 31, 2011

Demographics

Total membership

As of 12/31/11	As of 12/31/10	As of 12/31/09
13,859	12,715	10,436

Age: % of membership that are

Under age 20

6%	7%	7%
----	----	----

Age 20 to 39

23%	24%	24%
-----	-----	-----

Age 40 to 59

47%	46%	46%
-----	-----	-----

Age 60 to 64

24%	23%	22%
-----	-----	-----

Age 65 or older

0%	0%	0%
----	----	----

Gender: % of membership that are

Male

46%	48%	47%
-----	-----	-----

Female

54%	52%	53%
-----	-----	-----

Premium Discount Program: % of membership that have

The greatest discount

21%	23%	27%
-----	-----	-----

Some discount, but not greatest

2%	2%	3%
----	----	----

No discount

77%	74%	70%
-----	-----	-----

Persistency: % of year end membership that have been in the program for

Less than 6 months

11%	18%	21%
-----	-----	-----

6 to 11 months

16%	17%	17%
-----	-----	-----

12 to 35 months

42%	37%	36%
-----	-----	-----

36 months or longer

31%	27%	26%
-----	-----	-----

CoverColorado Monthly Membership

