



ColoradoBlueprint

**THE OFFICE OF ECONOMIC DEVELOPMENT AND INTERNATIONAL TRADE  
TRANSPARENCY BILL  
Senate Bill 12-166**

Sponsored By Senators Giron and Roberts and Representatives Priola and A. Williams

**\*CREATES A SINGLE, STREAMLINED REPORT FOR EFFICIENCY, TRANSPARENCY AND  
ACCOUNTABILITY.\***

**Streamlining Reports.** In an effort to be more effective and efficient, the Office of Economic Development and International Trade (OEDIT) would like to streamline reporting dates for its programs. Currently, OEDIT is mandated by law to report out to the General Assembly on five different programs – Bioscience Discovery Evaluation Grant Program, Job Growth Incentive Tax Credit, Economic Development Fund, Enterprise Zone Program, and the Regional Tourism Act – each of which have a different reporting date throughout the year causing strained productivity. OEDIT would like to change the reporting date of all programs to be November 1<sup>st</sup> of each year, thus allowing the office to be better coordinated internally.

**Transparency Strategy.** OEDIT's Transparency Bill will require the office to report out on ALL of its programs and strategies, including the Key Industry Strategy, Regional Partnerships Strategy and Business Retention and Expansion Program that were introduced during the 2012 legislative session. OEDIT will then create one annual report to give to the General Assembly and the Committees of Reference to assess productivity, usefulness and potential for improvements for each of our programs.

**SB12-166 will:**

- Bolster transparency of programs and strategies of OEDIT
- Create a single comprehensive and cohesive report to the General Assembly
- Allow OEDIT to better coordinate and communicate internally
- Improve accountability to Colorado taxpayers

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Office of Economic  
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