



Colorado Legislative Council Staff Fiscal Note

FINAL
FISCAL NOTE

Drafting Number: LLS 09-0517

Date: June 4, 2009

Prime Sponsor(s): Rep. Waller
Sen. Heath

Bill Status: Signed into Law

Fiscal Analyst: Harry Zeid (303-866-4753)

TITLE: CONCERNING LIMITATIONS ON THE SOLICITATION OF DONATED ITEMS THAT WILL BE SOLD FOR PROFIT.

Summary of Legislation

HB09-1052 requires a for-profit entity who places a container in a public place for the collection of donated items that will later be sold for profit to affix a disclosure label on the container that states that items left in the container will be sold for profit and are not tax-deductable. The bill does not apply to containers used exclusively for the collection of used paper, cardboard, motor oil, bottles, cans, or other containers or materials for recycling or waste diversion purposes.

The Governor signed the bill into law on March 24, 2009, and unless a referendum petition is filed, the bill will take effect August 5, 2009.

Assessment

The requirement for posting a non-deductability disclosure label on containers used for the collection of donated items to later be sold for profit will not affect state or local revenue or expenditures. Therefore, the bill is assessed as having no fiscal impact.

Departments Contacted

Revenue

Law