



Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 09-0517

Date: January 11, 2009

Prime Sponsor(s): Rep. Waller

Bill Status: House Business Affairs and Labor

Fiscal Analyst: Harry Zeid (303-866-4753)

TITLE: CONCERNING LIMITATIONS ON THE SOLICITATION OF DONATED ITEMS THAT WILL BE SOLD FOR PROFIT.

Summary of Legislation

HB09-1052 requires a for-profit entity who places a container in a public place for the collection of donated items that will later be sold for profit to affix a disclosure label on the container that states that items left in the container will be sold for profit and are not tax-deductable.

The bill becomes effective August 4, 2009, assuming the General Assembly adjourns sine die as scheduled on May 6, unless a referendum petition is filed.

Assessment

The requirement for posting a non-deductability disclosure label on containers used for the collection of donated items to later be sold for profit will not affect state or local revenue or expenditures. Therefore, the bill is assessed as having no fiscal impact.

Departments Contacted

Revenue

Law