

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 17, 2007
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB07-216 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, after line 23, insert the following:

2 "SECTION 3. 12-61-908 (1), Colorado Revised Statutes, is
3 amended to read:

4 **12-61-908. Fees.** (1) The director may set the fee for registration
5 under this part 9. The fee shall be set in an amount ~~not to exceed two~~
6 ~~hundred dollars~~, that offsets the direct and indirect costs of implementing
7 this part 9. The moneys collected pursuant to this section shall be
8 transferred to the state treasurer, who shall credit them to the mortgage
9 broker registration cash fund."

10 Renumber succeeding sections accordingly.

11 Page 8, before line 27, insert the following:

12 "SECTION 5. **Appropriation.** (1) In addition to any other
13 appropriation, there is hereby appropriated, out of any moneys in the
14 mortgage broker registration cash fund created in Section 12-61-908 (2),
15 Colorado Revised Statutes, not otherwise appropriated, to the department
16 of regulatory agencies, for the fiscal year beginning July 1, 2007, the sum
17 of three hundred seventy-four thousand seventy-seven dollars (\$374,077),
18 cash funds, and 1.5 FTE, or so much thereof as may be necessary, for the
19 implementation of this act. Of said sum, forty-eight thousand four

1 hundred fifty-six dollars (\$48,456) shall be allocated to the executive
2 director's office for the purchase of legal services from the department of
3 law and three hundred twenty-five thousand six hundred twenty-one
4 dollars (\$325,621) and 1.5 FTE shall be allocated to the division of real
5 estate.

6 (2) (a) In addition to any other appropriation, there is hereby
7 appropriated, to the department of law, for the fiscal year beginning July
8 1, 2007, the sum of forty-eight thousand four hundred fifty-six dollars
9 (\$48,456) and 0.4 FTE, or so much thereof as may be necessary, for the
10 provision of legal services to the department of regulatory agencies
11 related to the implementation of this act. Said sum shall be from cash
12 funds exempt received from the department of regulatory agencies,
13 executive director's office out of the appropriation for legal services in
14 subsection 1 of this section.

15 (b) In addition to any other appropriation, there is hereby
16 appropriated, to the department of law, for allocation to the consumer
17 protection section, for the fiscal year beginning July 1, 2007, the sum of
18 two hundred forty-six thousand nine hundred twenty dollars (\$246,920)
19 and 3.0 FTE, or so much thereof as may be necessary, for the
20 implementation of this act. Said sum shall be from cash funds exempt
21 received from the department of regulatory agencies, out of the
22 appropriation to the division of real estate in subsection 1 of this
23 section."

24 Renumber succeeding sections accordingly.

25 Page 1, line 102, strike "**TRANSACTIONS.**" and substitute
26 "**TRANSACTIONS, AND MAKING AN APPROPRIATION IN CONNECTION**
27 **THEREWITH.**".

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