HB14-1065

Colorado Legislative Council Staff Fiscal Note

LOCAL
REVISED FISCAL IMPACT

(replaces fiscal note dated January 21, 2014)

Drafting Number:	LLS 14-0475	**Date:**	February 18, 2014
Prime Sponsor(s):	Rep. Moreno Sen. Hodge	**Bill Status:** **Fiscal Analyst:**	Senate Transportation Kelli Kelty (303-866-3518)

SHORT TITLE: MOTOR CARRIER TRANSP SELF-INDEMNITY CONTRACTS VOID

Fiscal Impact Summary	FY 2014-2015	FY 2015-2016
State Revenue		
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

Summary of Legislation

This ***reengrossed bill*** prohibits a contract for the transportation of property from requiring that the customer release the motor carrier from all liability resulting from the motor carrier's own negligent or intentional acts.

Local Government Impact

Local governments may experience a minimal increase in costs for transportation services when a motor carrier pays additional insurance costs due to limits on indemnification and thereby passes the costs onto a local government. However, at this time, the possible increase cannot be quantified.

Effective Date

The bill takes effect on passage and applies to contracts executed or renewed on or after the effective date of this act.

State and Local Government Contacts

Judicial	Local Affairs	Personnel
Public Safety	Regulatory Agencies	Transportation
Legislative Council	Counties	Municipalities