

**FINAL
FISCAL NOTE**

Drafting Number: LLS 14-0475	Date: May 27, 2014
Prime Sponsor(s): Rep. Moreno Sen. Hodge	Bill Status: Signed into Law
	Fiscal Analyst: Kelli Kelty (303-866-3518)

SHORT TITLE: MOTOR CARRIER TRANSP SELF-INDEMNITY CONTRACTS VOID

Fiscal Impact Summary	FY 2014-2015	FY 2015-2016
State Revenue		
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

Summary of Legislation

This bill prohibits a contract for the transportation of property from requiring that the customer release the motor carrier from all liability resulting from the motor carrier's own negligent or intentional acts.

Local Government Impact

Local governments may experience a minimal increase in costs for transportation services when a motor carrier pays additional insurance costs due to limits on indemnification and thereby passes the costs onto a local government. However, at this time, the possible increase cannot be quantified.

Effective Date

The bill was signed into law by the Governor and took effect on March 24, 2014, and applies to contracts executed or renewed on or after this date.

State and Local Government Contacts

Judicial
Public Safety
Legislative Council

Local Affairs
Regulatory Agencies
Counties

Personnel
Transportation
Municipalities