

FY 2010-11 and FY 2011-12 Revised Two-Year Projection of Cash Need Attachment M
Community Colleges and Occupational Education System

MOTION: Approve the Community Colleges System's FY 2010-11 and FY 2011-12 Revised Two-Year Projection of Cash Need, with the addition of three projects (\$65,000,000 CF).

Project Name		LEED Certification	Amount	Fund Source
--------------	--	--------------------	--------	-------------

Community College of Denver	2011-130	Leed	\$50,000,000	CF
-----------------------------	----------	-------------	--------------	----

Student Learning and Success Building

Revision to Approved Two-Year Projection of Cash Need

The project constructs a 170,000-GSF classroom building and renovates the existing South Classroom Building to address space and code deficiencies. Many classes meet in modular classrooms or off campus due to the lack of sufficient classroom space. Additionally, the college faculty either shares office space or does not have office space on campus.

The source of cash funds to repay bonds issued for the project is the college reserve, student fees, and donations.

Pueblo Community College	2002-067	Leed	\$4,000,000	CF
--------------------------	----------	-------------	-------------	----

Academic Building - Learning Center

Revision to Approved Two-Year Projection of Cash Need

The project renovates about 13,000 GSF of unfinished space to accommodate an increased demand for services provided by the existing learning center. According to the college, student retention is directly affected by its ability to provide support services such as walk-in tutoring, testing, and computer access.

Funding history. The project received an appropriation from state funds in FY 2001-02 and FY 2008-09. In both instances, the project funding was later rescinded due to a budgetary shortfall.

The source of cash funds is tuition and fees.

Pueblo Community College	2011-129	Leed	\$11,000,000	CF
--------------------------	----------	-------------	--------------	----

College Center Expansion

Revision to Approved Two-Year Projection of Cash Need

The project renovates and adds 67,000 GSF to the College Center to meet the growing needs of the campus and to correct building deficiencies identified in a 2004 audit. The College Center is a multi-use facility that houses recreational and service facilities such as a bookstore, fitness center, café, and financial aid offices.

The source of cash funds is revenue from auxiliary programs such as conference services and dining services, and student fees, including the Student Life Facilities fee approved by students in spring 2010.

Arapahoe Community College	2010-059	TBD	\$3,011,924	CF
----------------------------	----------	------------	-------------	----

Food Court, Student Lounge, and Multi-Use Facility

Two-Year Projection of Cash Need

The project renovates 17,136 GSF of cafeteria space in order to upgrade the college's food service delivery systems and create a more functional, multi-purpose space. The renovated space will seat 700 in a lecture-style configuration or 400 in a restaurant-style configuration.

The source of cash funds is college cash funds.

Colorado Northwestern Community College	2011-036	TBD	\$2,959,277	CF
---	----------	------------	-------------	----

Rangely Wellness Center, Phase I

Two-Year Projection of Cash Need

The project builds a one-story, 14,358-GSF health and wellness center to promote student fitness and support the college's retention efforts.

The source of cash funds is a gift campaign.

Project Name		LEED Certification	Amount	Fund Source
Colorado Northwestern Community College	2009-070	TBD	\$2,423,190	CF
Rector Science Building Renovations				
Two-Year Projection of Cash Need				
The project upgrades 9,386 GSF in the Rector Building to address deteriorating fixtures and systems.				
The source of cash funds is a gift campaign.				
Front Range Community College	2007-124	LEED	\$4,180,000	CF
Student Services/Math Renovation - Westminster Campus				
Two-Year Projection of Cash Need				
The project renovates 33,574 GSF on the Westminster campus for a new student services center, the Mathematics Department, and a performance and lecture hall. The project will allow the college to better recruit, advise, and enroll students; improve the quality of math instruction; and provide a space for public gatherings. The college says it has sufficient, but poorly allocated space as a result of a shift in enrollment patterns and the age of the building.				
The source of cash funds is institutional funds.				
Northeastern Junior College	2011-037	Silver	\$6,500,000	CF
New Residence Hall				
Two-Year Projection of Cash Need				
The project builds a 32,502-GSF, 124-bed residence hall south of Dowis Hall to increase the availability of on-campus housing and to support the college's recruiting and retention efforts.				
The source of cash funds is donations. The college plans to bond for the project.				
Pikes Peak Community College	2011-038	Silver	\$4,256,846	CF
Science Laboratories Renovation, Centennial Campus				
Two-Year Projection of Cash Need				
The project renovates 12,870 GSF in the lower level of the Aspen Building to meet current teaching and technology demands, and to address life-safety issues. The college explains that the laboratory space is original to the building and has not been renovated in more than 30 years.				
The source of cash funds is college cash funds.				

Total Projection of Cash Need	\$88,331,237
--------------------------------------	---------------------