

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF AN INCOME TAX CREDIT TO INCENTIVIZE COLORADO JOB GROWTH.

Prime Sponsors: Representative Rice
Senator Heath

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Summary of Amendments Made to the Bill After the 02/02/09 Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs **Does Not Concur** **Updated Analysis**

Amendments/Appropriation Status

The bill neither requires nor contains an appropriation clause for FY 2009-10.

The Department of Revenue does not require an appropriation of \$47,796 General Fund for computer programming costs because the Long Bill includes an appropriation for the Department of Revenue to implement session legislation that requires computer programming hours. Programming costs in the Department of Revenue to implement session legislation are shown in the Long Bill line item entitled "Programming Costs for 2009 Session Legislation."

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

The bill is estimated to reduce General Fund revenues in FY 2009-10 by \$2.9 million. According to the December 2008 Legislative Council Staff forecast, General Fund revenues for FY 2009-10 will be insufficient to fully fund growth of General Fund expenditures to the six percent limit on appropriations specified in Section 24-75-201.1, C.R.S.