

**First Regular Session  
Sixty-seventh General Assembly  
STATE OF COLORADO**

**REVISED**

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 09-0541.01 Bart Miller

**SENATE BILL 09-067**

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**SENATE SPONSORSHIP**

**Heath,**

**HOUSE SPONSORSHIP**

**Marostica and Gagliardi, Rice**

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**Senate Committees**

Business, Labor and Technology  
Appropriations

**House Committees**

Business Affairs and Labor  
Appropriations

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**A BILL FOR AN ACT**

101 **CONCERNING THE AUTHORITY FOR THE OPERATION OF THE**  
102 **COLORADO CREDIT RESERVE PROGRAM, AND, IN CONNECTION**  
103 **THEREWITH, MAKING AN APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)*

Authorizes the Colorado economic development commission to contract with the Colorado housing and finance authority for the operation of a Colorado credit reserve program for the purpose of increasing the availability of credit to small businesses in Colorado.

Appropriates \$2,500,000 from the general fund for the fiscal year beginning July 1, 2009, for the implementation of the act.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.

*Capital letters indicate new material to be added to existing statute.*

*Dashes through the words indicate deletions from existing statute.*

HOUSE  
Am ended 2nd Reading  
April 22, 2009

SENATE  
3rd Reading Unamended  
March 23, 2009

SENATE  
2nd Reading Unamended  
March 20, 2009

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** 24-46-104 (1), Colorado Revised Statutes, is  
3 amended BY THE ADDITION OF A NEW PARAGRAPH to read:

4           **24-46-104. Powers and duties of commission.** (1) The  
5 commission has the following powers and duties:

6           (n) TO CONTRACT WITH THE COLORADO HOUSING AND FINANCE  
7 AUTHORITY, CREATED IN PART 7 OF ARTICLE 4 OF TITLE 29, C.R.S., FOR  
8 THE OPERATION OF A COLORADO CREDIT RESERVE PROGRAM FOR THE  
9 PURPOSE OF INCREASING THE AVAILABILITY OF CREDIT TO SMALL  
10 BUSINESSES IN COLORADO.

11           **SECTION 2. Appropriation.** In addition to any other  
12 appropriation, there is hereby appropriated, out of any moneys in the  
13 general fund not otherwise appropriated, to the office of the governor, for  
14 allocation to economic development programs, Colorado economic  
15 development commission, for the fiscal year beginning July 1, 2009, the  
16 sum of two million five hundred thousand dollars (\$ 2,500,000), or so  
17 much thereof as may be necessary, for the implementation of this act.

18           **SECTION 3. Safety clause.** The general assembly hereby finds,  
19 determines, and declares that this act is necessary for the immediate  
20 preservation of the public peace, health, and safety.