

HB1010_L.003

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB09-1010 be amended as follows:

- 1 Amend printed bill, page 11, line 5, strike "NATURE." and substitute
- 2 "NATURE AND DOCUMENTATION TO DEMONSTRATE THAT WITHOUT THE
- 3 CREDIT ALLOWED IN THIS SECTION THE PRODUCTION ACTIVITIES WOULD
- 4 NOT OCCUR IN COLORADO. SUCH DOCUMENTATION SHALL INCLUDE
- 5 INFORMATION INDICATING THAT THE TAXPAYER COULD REASONABLY AND
- 6 EFFICIENTLY LOCATE THE PRODUCTION ACTIVITIES OUTSIDE OF
- 7 COLORADO; THAT AT LEAST ONE OTHER STATE IS BEING CONSIDERED FOR
- 8 THE PRODUCTION ACTIVITIES; THAT RECEIPT OF THE CREDIT ALLOWED IN
- 9 THIS SECTION IS A MAJOR FACTOR IN THE TAXPAYER'S DECISION; AND THAT
- 10 WITHOUT THE CREDIT ALLOWED IN THIS SECTION, THE TAXPAYER IS NOT
- 11 LIKELY TO COMMENCE THE PRODUCTION ACTIVITIES IN COLORADO."

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