

SB256_L.062

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

SB09-256 be amended as follows:

1 Amend reengrossed bill, page 20, after line 11, insert the following:

2 "SECTION 11. Repeal. 22-54-108 (3) (d) (II) and (3) (d) (II.5),
3 Colorado Revised Statutes, are repealed as follows:

4 **22-54-108. Authorization of additional local revenues.**
5 (3) (d) (II) ~~In addition to the additional local property tax revenues that~~
6 ~~must be counted towards such limitation pursuant to subparagraph (f) of~~
7 ~~this paragraph (d), a portion of the specific ownership tax revenue paid~~
8 ~~to the district during the prior budget year may be required to be counted~~
9 ~~towards such limitation. The portion of the specific ownership tax paid~~
10 ~~to the district, if any, that must be counted toward such limitation shall be~~
11 ~~calculated as follows:~~

12 ~~(A) The amount of specific ownership tax revenue attributable to~~
13 ~~property tax levies made by the district which have been authorized at~~
14 ~~elections held under the provisions of former section 22-53-117 or this~~
15 ~~section, if any; and~~

16 ~~(B) The amount of specific ownership tax revenue attributable to~~
17 ~~property tax levies made by the district for the purpose of satisfying~~
18 ~~bonded indebtedness, both principal and interest, which is not being used~~
19 ~~by the district for the purpose of satisfying the bonded indebtedness, if~~
20 ~~any.~~

21 (II.5) ~~Any portion of the specific ownership tax paid to the district~~
22 ~~other than that specified in sub-subparagraphs (A) and (B) of~~
23 ~~subparagraph (II) of this paragraph (d) shall not apply to the limitation in~~
24 ~~this subsection (3) but shall apply to the district's share of its total~~
25 ~~program pursuant to section 22-54-106 (1) (a) (I)."~~

26 Renumber succeeding sections accordingly.

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