

HB1327_L.019

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Local Government and Energy.

After consideration on the merits, the Committee recommends the following:

HB09-1327 be amended as follows:

1 Amend reengrossed bill, page 6, strike lines 7 and 8 and substitute the
2 following:

3 "(A) UNLESS THERE IS AN INTERGOVERNMENTAL AGREEMENT AS
4 DESCRIBED IN SUB-SUBPARAGRAPH (B) OF THIS SUBPARAGRAPH (I) THAT
5 PROVIDES FOR AN ALTERNATE ALLOCATION,";

6 line 10, strike "FIFTY" and substitute "SIXTY";

7 line 13, strike "FIFTY" and substitute "FORTY";

8 strike lines 17 through 20 and substitute the following:

9 "(B) AS PROVIDED IN SUB-SUBPARAGRAPH (A) OF THIS
10 SUBPARAGRAPH (I), THE AUTHORITY AND EACH TAXING ENTITY THAT
11 HOLDS NOT LESS THAN A FIFTEEN PERCENT SHARE OF THE TOTAL
12 PROPERTY TAX REVENUE COLLECTED WITHIN THE URBAN RENEWAL AREA
13 MAY ENTER INTO AN INTERGOVERNMENTAL AGREEMENT. UNDER THE".

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