

SB177_L.001

HOUSE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

SB09-177 be amended as follows:

1 Amend reengrossed bill, page 3, line 9, strike "SUN." and substitute "SUN
2 AND THAT IS NOT PRIMARILY DESIGNED TO SUPPLY ELECTRICITY FOR
3 CONSUMPTION ON SITE.";

4 line 11, after "(1.5) (b) (I)," insert "(1.5) (b) (IV),".

5 Page 4, after line 13, insert the following:

6 "(IV) As used in this paragraph (b), "tax factor" means a factor
7 annually established by the administrator. The tax factor shall be a
8 number that when applied to the selling price at the interconnection meter
9 results in approximately the same tax revenue over a twenty-year period
10 ON A NOMINAL DOLLAR BASIS that would have been collected using the
11 cost basis method of taxation as determined by the administrator for a
12 renewable energy facility pursuant to paragraph (e) of subsection (1) of
13 this section."

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