

HB1053\_L.002

## HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee\_\_\_\_\_  
DateCommittee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB09-1053 be amended as follows:

1 Amend printed bill, page 2, after line 15, insert the following:

2 "SECTION 4. 11-101-401 (10), Colorado Revised Statutes, is  
3 amended to read:

4 **11-101-401. Definitions.** As used in this code, unless the context  
5 otherwise requires:

6 (10) "Branch" means any branch bank, branch office, branch  
7 agency, additional office, or branch place of business of a financial  
8 institution located in this state at which deposits are received, or checks  
9 are paid, or money is lent. ~~or trust powers are exercised.~~

10 **SECTION 5.** 11-105-505, Colorado Revised Statutes, is amended  
11 BY THE ADDITION OF A NEW SUBSECTION to read:

12 **11-105-505. Adverse claims to safe deposit box.** (3) THE  
13 LESSOR OF A SAFE DEPOSIT BOX SHALL NOT BE DEEMED TO BE IN  
14 POSSESSION OR CONTROL OF THE CONTENTS THEREOF FOR THE PURPOSES  
15 OF SECTION 13-54.5-103, C.R.S., OR ANY OTHER STATUTE OR RULE  
16 PERTAINING TO WRITS OF GARNISHMENT."

17 Renumber succeeding sections accordingly.

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