

FY 2010-11 Two-Year Projection of Cash Need

Adams State College

Project Name	LEED Certification	Amount	Fund Source
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Education and Social Studies Building Renovation

Gold

\$12,150,727

CF

2006-082

The project renovates 70,696 GSF in the Education and Social Studies (E.S.) Building to make life-safety upgrades and to renovate classroom space. The building renovation will realign program spaces to create a more suitable learning environment, and will also address controlled maintenance needs and code deficiencies, including replacing the roof, upgrading the building envelope for increased energy efficiency, installing a fire suppression system, correcting plumbing deficiencies, and replacing the HVAC and electrical systems.

The source of cash funds for the project is Build America Bonds, to be repaid from revenue generated by a fee assessed to students for capital projects, approved by the students in March 2008. The current fee is \$29 per credit hour. The bonds will be issued in December 2009, and will carry annual payments of approximately \$800,000.

Higher Education Revenue Bond Intercept Program. This project is subject to the Higher Education Revenue Bond Intercept Program, which directs the Treasurer to make payments of principal and/or interest on bonds, on behalf of a state-supported institution of higher education, in the event a higher education institution does not make a scheduled payment.

High Altitude Training Facility

Gold

\$3,500,000

CF

2011-035

The project constructs a new indoor track and field facility for use by students and the community as a high-altitude training environment. The size and scope of the facility is yet to be determined, but the college says it wants to have the project approvals in line if an adequate funding source becomes available.

Adams State College has not yet determined a cash fund source for the project, but says it will likely fund it through gifts and donations.

Housing Renovations

Gold

\$10,000,000

CF

2011-034

The project renovates 101,973 GSF in the three-story Coronado Hall, and 34,377 GSF in the two-story Girault Hall, both of which are student residence halls. The project will replace floors, ceilings, and interior finishes in the halls; perform safety upgrades to meet current codes; and upgrade insulation, windows, lighting components, and HVAC systems in the buildings for energy efficiency.

The source of cash funds for the project is bonds, to be repaid from revenue generated by student housing rental fees, along with supplemental revenue from a fee assessed to students for capital projects, approved by the students in March 2008.

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Project Name	LEED Certification	Amount	Fund Source
Music Building Remodel	Gold	\$6,254,103	CF

2006-081

The project renovates 17,449 GSF in the Music Building and 5,615 GSF in the Leon Memorial Building for the Music Department. The college says the Music Building requires upgrades for code compliance, including life-safety upgrades, improvements to finishes, ventilation upgrades, and application of acoustical treatments, while the Leon Memorial Building, a concert hall, requires seating and other finish upgrades.

The source of cash funds for the project is Build America Bonds, to be repaid from revenue generated by a fee assessed to students for capital projects, approved by the students in March 2008. The current fee is \$29 per credit hour. The bonds will be issued in December 2009, and will carry annual payments of approximately \$800,000.

Higher Education Revenue Bond Intercept Program. This project is subject to the Higher Education Revenue Bond Intercept Program, which directs the Treasurer to make payments of principal and/or interest on bonds, on behalf of a state-supported institution of higher education, in the event a higher education institution does not make a scheduled payment.

Total Projection of Cash Need	\$31,904,830
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