

Severance Tax Trust Fund Operational Account									
February 9, 2009	S.B. 96-170 Allowable %	Actual FY 06-07	Actual FY 07-08	Appropriation FY 08-09	Request FY 09-10	Estimated FY 10-11	Estimated FY 11-12		
FUND STATUS									
Beginning Balance		50,851,612	40,012,876	46,588,101	38,069,321	14,609,638	15,374,551		
Revenue		33,312,271	39,457,043	56,499,000 (est.)	16,110,000 (est.)	38,732,250 (est.)	46,931,000 (est.)		
Revenue Public School Energy Eff (39-29-109.5)		0	(89,096)	TBD	TBD	TBD	TBD		
Total Available for Appropriation		84,163,883	79,380,823	103,087,101	54,179,321	53,341,888	62,305,551		
APPROPRIATION/REQUEST									
Geological Survey	20.0%	2,291,469	2,197,478	2,385,455	2,699,288	3,057,407	3,463,039	5.6%	5.6%
Oil & Gas Conservation	40.0%	2,117,279	2,300,213	2,891,166	3,067,509	3,161,582	3,258,540	5.2%	5.2%
Minerals and Geology	25.0%	3,392,252	3,925,306	4,305,125	4,588,845	4,893,456	5,218,286	8.4%	8.4%
Water Conservation	5.0%	868,679	1,292,890	1,319,250	1,311,140	1,319,250	1,319,250	2.1%	2.1%
Colorado State Parks (S.B. 08-013)	5.0%	0	0	1,984,058	1,324,592	1,324,592	1,324,592	2.0%	2.0%
Colorado Division of Wildlife	5.0%	0	0	1,519,927	1,618,264	1,618,264	1,618,264	2.5%	2.5%
TOTAL		8,669,679	9,715,887	14,404,981 (est.)	14,609,638 (est.)	15,374,551 (est.)	16,201,971 (est.)		
Roll-Forwards									
ARKS River Settlement (SB 05-226)				747,210					
LEAP - SB 05-201									
CWCB's Litigation Fund (Sect. 17 of HB 06-1313)		1,403,272	0	0	0	0	0		
Underground Water Storage (S.B. 06-193)		146,000							
Tier 2 Programs									
(a) Water Supply Reserve Account (S.B. 06-179)		10,000,000	6,000,000	10,000,000	6,302,871	3,703,627	0		
(b) Soil Conservn Districts Matching Grants (HB 06-1393)		450,000		450,000	283,629	277,772	0		
(c) Water Efficiency Grants (HB 05-1254 / SB 07-008)		0	800,000	800,000	0	0	0		
S.B. 07-008 Contingent Transfer					630,287	0	0		
(d) & (e) Species Cons Trust Fund (Note #3)		8,800,000		12,513,886	5,672,584	6,789,983	4,000,000		
(f) LEAP - HB 06-1200		11,000,000	12,000,000	13,000,000	8,193,733	8,024,525	13,000,000		
(g) CO Renewable Energy Auth / Clean Coal (H.B. 06-1322)		2,135,000	2,000,000	2,000,000					
(h) Agriculture Value-Added Cash Fund (HB 06-1322)		500,000	500,000	500,000	0	0	0		
(i) Interbasin Compacts (H.B. 05-1177 / H.B. 06-1400)		547,056	1,626,835	1,145,067	721,721	706,817	1,145,067		
DMG - Fund AML Program (S.B. 05-190)		included above	included above	included above	included above	included above	included above		
(j) CO Water Research Inst (SB 06-183/HB 07-1096/HB 08-140)		500,000	150,000	500,000	0	0	0		
(k) Forestry Grants / Bark Beetle (S.B. 08-071)			0	1,000,000	630,287	617,271	1,000,000		
(l) Tamarisk Control Grants (H.B. 08-1346)			0	1,000,000	0	0	0		
(m) Aquatic Invasive Species (S.B. 08-226)				5,956,636	2,524,933	2,472,791	4,006,005		
Actual Expenditures		44,151,007	32,792,722	65,017,780	39,569,684	37,967,337	39,353,043		
Ending Balance after Appr./Exp		40,012,876	46,588,101	38,069,321	14,609,638	15,374,551	22,952,507		
2 Yr Reserve / 1 Yr Reserve Starting FY 08-09		18,043,156	10,540,441	14,404,981	14,609,638	15,374,551	16,201,971		
LEAP Reserve / 15% Reserve Starting FY 08-09		12,000,000	3,469,157	7,479,838	5,940,161	5,480,161	3,472,661		
Total Reserve Requirement		30,043,156	14,009,598	22,244,710	20,549,798	20,864,711	19,674,632		
Balance after Reserve		9,969,720	32,578,504	15,464,720	(5,940,161)	(5,490,161)	3,277,875		
FY 2008-09 Introduced / Proposed Legislation									
Species Conservation Trust Fund-Legislation			0	0	0	0	0		
Water Supply Reserve Account - Reauthorization @ \$10.0 Million per Year			0	0	0	0	0		
Wray Hatchery (@ 50% Wildlife Cash & 50% STAX)			0	0	0	0	0		
Carbon Sequestration			0	0	0	0	0		
Reauthorize Agriculture Value-Added Program			0	0	0	0	0		
Forest Health Initiative			0	0	0	0	0		
TOTAL SPENDING		86,956,522	32,792,722	65,017,780	39,569,684	37,967,337	39,353,043		
Ending Cash Balance with Legislation			46,588,101	38,069,321	14,609,638	15,374,551	22,952,507		
Total Reserve Requirement w/ Legislation				22,244,710	20,549,798	20,864,711	19,674,632		
Ending Cash Balance Above Reserve			32,578,504	15,824,611	(5,940,161)	(5,490,161)	3,277,875		

Note 1: These percentages represent the amount of funding received in comparison to the allowable amount under S.B. 96-170 (Sect. 39-29-109, CRS)
 Note 2: Actual 04-05 and 05-06 Revenues and Expenditures from COFRS;
 Note 3: Legislation involving SCTF Transfers have included H.B. 06-1311, H.B. 07-1182, S.B. 08-226, and H.B. 08-1398.
 (est.) = estimate. Revenue Estimates based on Legislative Council's Economic Forecast dated September 20, 2008.
 Interest earnings are assumed in revenue projections above @ 4.3% of Reserve Amount.
 ** HB 02-1041 Established a statutory reserve equal to twice the current state fiscal year's operating appropriations (Sect. 39-29-109 (1)(c)(iii)).