

HB1067_L.001

HOUSE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB09-1067 be amended as follows:

- 1 Amend printed bill, page 3, line 13, strike "(7)" and substitute "(6)".
- 2 Page 4, line 2, after "BY", insert "THE BOARD WITH REFERENCE TO", and
- 3 strike "SUBPARAGRAPH (II)" and substitute "PARAGRAPH (c)";
- 4 line 3, strike "PARAGRAPH (b)" and substitute "SUBSECTION (2) AND BASED
- 5 ON THE DECREED USE OF SUCH RIGHT.";
- 6 line 5, strike "THE BOARD SHALL NOT";
- 7 strike lines 6 and 7 and substitute the following:
- 8 "THE";
- 9 line 11, strike "EQUAL TO";
- 10 strike lines 12 through 14 and substitute the following:
- 11 "DONATED TO THE BOARD.
- 12 (II) THE AMOUNT OF THE CREDIT SHALL NOT INCLUDE THE VALUE";
- 13 line 18, strike "(II)" and substitute "(c)".
- 14 Page 5, line 1, strike "OVERSTATEMENT" and substitute "VALUATION
- 15 MISSTATEMENT";



- 1 strike line 2, and substitute "AS SUCH MISSTATEMENTS ARE DEFINED IN
2 SECTION 1219";
- 3 strike lines 8 through 12 and substitute the following:
- 4 "(d) IN NO EVENT SHALL THE BOARD ISSUE A CREDIT CERTIFICATE
5 IF THE AGGREGATE SUM OF CREDITS APPROVED BY THE BOARD PURSUANT
6 TO THIS SECTION AND NOT YET ELIGIBLE TO BE TAKEN AS DESCRIBED IN
7 SUBSECTION (7) OF THIS SECTION EXCEEDS TWO MILLION DOLLARS.";
- 8 line 13, strike "(c)" and substitute "(e)";
- 9 line 26, after "BOARD", insert "AND THE DEPARTMENT";
- 10 line 27, strike "TAXPAYER." and substitute "TAXPAYER, AND THE BOARD
11 SHALL ISSUE CREDIT CERTIFICATES IN THE APPROPRIATE AMOUNTS TO
12 EACH PARTNER, SHAREHOLDER, MEMBER, OR OTHER CONSTITUENT
13 TAXPAYER.".
- 14 Page 6, line 3, strike "(a)";
- 15 line 5, after "MAY", insert "NOT";
- 16 strike lines 6 through 27 and substitute the following:
- 17 "FORWARD AND SHALL BE REFUNDED TO THE TAXPAYER.".
- 18 Strike page 7.
- 19 Page 8, strike lines 1 through 15.
- 20 Renumber succeeding subsections accordingly.
- 21 Page 8, line 16, strike "(a)";
- 22 line 21, strike "(I)" and substitute "(a)";
- 23 line 22, strike "(II)" and substitute "(b)";
- 24 line 24, strike "(III)" and substitute "(c)";

1 line 25, strike "(IV)" and substitute "(d)".

2 Page 9, strike lines 1 through 12.

3 Page 10, line 8, strike "JANUARY 1, 2016." and substitute "DECEMBER 31,
4 2024."

** ** ** ** **

