SB295_L.010

SENATE COMMITTEE OF REFERENCE REPORT

_____   _____
Chairman of Committee   Date

Committee on <u>Education</u>.

After consideration on the merits, the Committee recommends the following:

<u>SB09-295</u>   be amended as follows:

1   Amend printed bill, page 20, strike line 27, and substitute the following:

2   "(10) (a) (I) THE COMMISSION SHALL REVIEW AND APPROVE ANY
3   PLAN FOR A CAPITAL CONSTRUCTION PROJECT THAT IS ESTIMATED TO
4   REQUIRE TOTAL EXPENDITURES EXCEEDING TWO MILLION DOLLARS AND
5   THAT IS TO BE CONSTRUCTED, OPERATED, AND MAINTAINED SOLELY FROM
6   STUDENT FEES, AUXILIARY FACILITY FUNDS, WHOLLY ENDOWED GIFTS AND
7   BEQUESTS, RESEARCH BUILDING REVOLVING FUNDS, OR A COMBINATION
8   OF SUCH SOURCES, AS PROVIDED IN SECTIONS 23-5-102, 23-5-103,
9   23-5-112, 23-20-124, 23-31-112, AND 23-41-117, AND SECTION 24-75-303
10   (3), C.R.S., THAT, IN WHOLE OR IN PART, ARE SUBJECT TO THE HIGHER
11   EDUCATION REVENUE BOND INTERCEPT PROGRAM ESTABLISHED PURSUANT
12   TO SECTION 23-5-139.

13   (II) The commission shall review and approve any plan for a".

14   Page 21, strike lines 3 and 4 and substitute the following:

15   "cash funds held by the institution other than those funds specified in
16   SUBPARAGRAPH (I) OF THIS paragraph (a) of subsection (9) of this section
17   THAT, IN WHOLE OR IN";

18   strike line 8 and substitute the following:

19   "appropriated for such purpose, or both. ANY CAPITAL CONSTRUCTION
20   PROJECT SUBJECT TO THIS SUBPARAGRAPH (II) SHALL COMPLY WITH THE

1   HIGH PERFORMANCE STANDARD CERTIFICATION PROGRAM ESTABLISHED
2   PURSUANT TO SECTION 24-30-1305, C.R.S.

3   (III) Any plan for any such capital".

4   Page 23, strike lines 19 through 24 and substitute the following:

5   "(B) ~~Is to be operated and maintained from such cash funds or~~
6   ~~from state moneys appropriated for such purpose, or both; and the plan~~
7   ~~for the project~~ IS TO BE CONSTRUCTED IN WHOLE OR IN PART USING
8   MONEYS SUBJECT TO THE HIGHER EDUCATION REVENUE BOND INTERCEPT
9   PROGRAM ESTABLISHED PURSUANT TO SECTION 23-5-139, C.R.S.; AND";

10 line 25, strike "(D)" and substitute "(C)".

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