

Impact of the Homebuilding Industry on the Seven-County Metro Area in Colorado

Total Impact by Year

	# of Single Family Homes Built in the Seven-County Metro Area in Colorado	Local Income	Taxes and Other Revenue (fees, fines, etc.) Paid to Local Governments	Local Jobs
2006	11,463	\$3.83 billion	\$675.1 million	62,452
2007	6,951	\$2.01 billion	\$398.9 million	33,381
2008	6,100	\$1.79 billion	\$361.4 million	29,553

Direct & Indirect Impact by Year

	Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes	Local Jobs Supported
2006	\$2,367,702,000	\$660,311,000	\$1,707,391,000	\$533,345,000	37,532
2007	\$1,210,252,000	\$338,456,000	\$871,796,000	\$323,938,000	19,748
2008	\$1,072,379,000	\$299,867,000	\$772,512,000	\$294,610,000	17,164

Induced (Ripple) Effect of Spending the Income and Taxes by Year

	Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes	Local Jobs Supported
2006	\$1,463,852,000	\$403,155,000	\$1,060,697,000	\$141,770,000	24,920
2007	\$797,892,000	\$211,296,000	\$586,596,000	\$74,944,000	13,903
2008	\$714,324,000	\$187,996,000	\$526,327,000	\$66,773,000	12,389

Ongoing, Annual Effect that Occurs When New Homes Are Occupied (Based on Number of Single-Family Homes Built By Year)

	# of Single Family Homes	Local Income	Business Owners' Income	Local Wages and Salaries	Local Taxes	Local Jobs Supported
2006	11,463	\$556,633,000	\$161,449,000	\$395,185,000	\$112,342,000	9,782
2007	6,951	\$307,434,000	\$89,436,000	\$217,998,000	\$60,777,000	5,494
2008	6,100	\$271,194,000	\$78,878,000	\$192,317,000	\$53,689,000	4,820

Data Source:

**NAHB's "The Local Impact of Home Building in Seven Counties of the Denver CO MSAS."
This study was completed for the Colorado Association of Home Builders
by NAHB in coordination with MetroStudy.**