## Second Regular Session Sixty-seventh General Assembly STATE OF COLORADO

10.7.09

DRAFT

Bill 3

LLS NO. 10-0182.01 Richard Sweetman

101

INTERIM COMMITTEE BILL

**Interim Committee to Study School Finance** 

SHORT TITLE: "School Awards Program Fund"

## A BILL FOR AN ACT

CONCERNING THE SCHOOL AWARDS PROGRAM FUND.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)

Interim Committee to Study School Finance. Authorizes the department of education to accept gifts, grants, and donations to the school awards program fund to pay for banners and trophies for schools that are identified as eligible to receive awards under the Colorado school awards program.

1 Be it enacted by the General Assembly of the State of Colorado:

1	<b>SECTION 1.</b> 22-11-601 (2), Colorado Revised Statutes, is
2	amended to read:
3	22-11-601. Colorado school awards program - created - rules.
4	(2) In addition to the monetary awards made and distributed pursuant to
5	sections 22-11-602, 22-11-603, 22-11-603.5, and 22-11-605, the state
6	board may annually apply any amount remaining from the amount
7	annually appropriated for implementation of section 22-11-202 MONEYS
8	FROM THE SCHOOL AWARDS PROGRAM FUND CREATED IN SECTION
9	22-11-605 to provide tangible items of recognition, such as banners or
10	trophies, to schools that receive ARE IDENTIFIED AS ELIGIBLE TO RECEIVE
11	the John Irwin schools of excellence awards, and the governor's
12	distinguished improvement awards, AND THE CENTERS OF EXCELLENCE
13	AWARDS.
14	SECTION 2. 22-11-605 (1) and (2), Colorado Revised Statutes,
15	are amended to read:
16	22-11-605. School awards program fund - creation -
17	contributions. (1) The department is hereby authorized to receive gifts,
18	grants, and donations from any source, public or private, to fund financial
19	awards to public schools pursuant to the program established in this part
20	6. THE DEPARTMENT IS FURTHER AUTHORIZED TO RECEIVE GIFTS, GRANTS,
21	AND DONATIONS FROM ANY SOURCE, PUBLIC OR PRIVATE, TO FUND
22	TANGIBLE ITEMS OF RECOGNITION, SUCH AS BANNERS OR TROPHIES, TO BE
23	AWARDED TO PUBLIC SCHOOLS THAT ARE IDENTIFIED AS ELIGIBLE TO
24	RECEIVE SUCH FINANCIAL AWARDS. The department shall transmit all
25	public and private gifts, grants, and donations received pursuant to this
26	section to the state treasurer who shall credit the same, in addition to any
27	appropriations made by the general assembly and the amount transferred

pursuant to subsection (3) of this section, to the school awards program fund, which is hereby created in the state treasury and referred to in this section as the "fund".

(2) Moneys in the fund shall be subject to annual appropriation by the general assembly to the department for purposes of making financial awards AND FUNDING TANGIBLE ITEMS OF RECOGNITION, SUCH AS BANNERS OR TROPHIES, pursuant to the provisions of this part 6. At the end of any fiscal year, all unexpended and unencumbered moneys in the fund shall remain in the fund and shall not be credited or transferred to the general fund or any other fund. However, in accordance with section 24-36-114, C.R.S., all interest derived from the deposit and investment of moneys in the fund shall be credited to the general fund. Any moneys credited to the fund shall be used exclusively for awards AND ITEMS OF RECOGNITION and shall not be used to pay for the expenses of the department in administering the program established in this part 6.

SECTION 3. Act subject to petition - effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 11, 2010, if adjournment sine die is on May 12, 2010); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part shall not take effect unless approved by the people at the general election to be held in November 2010 and shall take effect on the date of the official declaration of the vote thereon by the governor.

<{ <u>Did the committee indicate whether it wants a safety clause on this</u>

27 <u>bill?</u>}>

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