4.30.09

## FIRST REPORT OF FIRST CONFERENCE COMMITTEE ON SB09-281

To the President of the Senate and the Speaker of the House of Representatives:

Your first conference committee appointed on SB09-281, concerning Pinnacol Assurance, and, in connection therewith, clarifying the operation of Pinnacol Assurance as a political subdivision of the state, creating a legislative interim committee to study worker safety and the system of compensation for work-related injuries, and requiring performance audits of Pinnocal Assurance, has met and reports that it has agreed upon the following:

That the Senate accede to the House amendment made to the bill, as the amendment appears in the rerevised bill, with the following changes:

Amend rerevised bill, page 3, strike lines 17 through 26, and substitute the following:

"8-45-125. Legislative interim committee on operation of Pinnacol Assurance - creation - members - study -report - repeal. (1) THERE IS HEREBY CREATED A LEGISLATIVE INTERIM COMMITTEE TO STUDY ISSUES RELATED TO PINNACOL ASSURANCE AS SET FORTH IN SUBSECTION (3) OF THIS SECTION.".

Page 4, strike lines 23 through 25, and substitute the following:

"TO THE OPERATION OF PINNACOL ASSURANCE INCLUDING, BUT NOT LIMITED TO,".

Page 1, strike lines 105 and 106, and substitute the following:

"THE OPERATION OF PINNACOL ASSURANCE, AND REQUIRING PERFORMANCE";

line 107, strike "PINNOCAL" and substitute "PINNACOL".

-2-