



**Colorado Insurance Guaranty Association
(CIGA)**

Workers Compensation Assessment History: 2000-2008

2000-Amount: \$1,000,000	Percent of premium: .25% (approx)
2001-Amount: \$4,000,000	Percent of premium: 1% (approx)
2002-Amount: \$8,800,000	Percent of premium: 2% (approx)
2003-Amount: \$8,446,290	Percent of premium: 2%
2004-Amount: \$7,501,464	Percent of premium: 2%
2005-Amount: \$6,500,000	Percent of premium: 2% (approx)
2006-Amount: \$7,140,000	Percent of premium: 2%
2007-Amount: \$7,448,688	Percent of premium: 2%
2008-Amount: \$8,219,295	Percent of premium: 2%
Total amount: \$59,055,737	

In addition, the CIGA Board of Directors has authorized a 2% assessment for 2009, which will total approximately \$8,000,000.

Had Pinnacol been paying CIGA assessments during the 2% years, CIGA would have probably been able to reduce the number of years for which assessments were necessary, as the potential CIGA deficit would have been remedied in about four years. This is assuming written premium of at least \$500,000,000 for Pinnacol, which at 2% would have required a payment of \$10,000,000 per year.

The last assessment prior to 2000 was in 1989, for \$800,000, and a \$500,000 refund was made in 1997, just prior to the most recent insolvency cycle.