



American Insurance Association

Attachment D

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## **STATE FUNDS: PRESENT AND FUTURE**

### **POLICY CONSIDERATIONS**

- I History/Role of State Funds
- II State Funds Today; Purpose/Design
- III Policy Considerations: Retaining a State Fund
  - A. Public Policy Justification
  - B. Objectives in the Marketplace
  - C. Design Issues
- IV Policy Considerations: Privatization
  - A. "Privatization" or Privatization
  - B. Governance
  - C. Residual Market
  - D. Guaranty Fund
  - E. Rating Law
  - F. Surplus
- V Conclusion -- Peering into the Mirror

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