

Financial Structure Options for Pinnacol Assurance¹

Option	Current	State Agency	Quasi-Governmental	Private	
				Sale	Conversion to a Mutual
Pay Taxes:					
State	No	No	Yes or No	Yes	Yes
Federal	No	No	No	Yes	Yes
Premium	No	Yes or No	Yes or No	Yes	Yes
Appointed Board	Yes	Yes or No	Yes or No	No	No
Subject to Open Records	Yes	Yes	Yes or No	No	No
Employees Under PERA	Yes	Yes	Yes or No	No	No
Member of Guaranty Fund	No	No	Yes or No	Yes	Yes
Monoline Insurer	Yes	Yes	Yes or No	Yes or No	Yes or No
Monostate Insurer	Yes	Yes	Yes or No	Yes or No	Yes or No
Serves as Residual Market	Yes	Yes	Yes or No	Yes or No	Yes or No
Buyer	N/A	N/A	N/A	3rd Party or Pinnacol	Pinnacol

¹ Entries in this table that include both Yes and No means that either option is available to the legislature under that system.

Prepared by Legislative Council Staff