

HB1141\_L.001

## HOUSE COMMITTEE OF REFERENCE REPORT

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 Chairman of Committee

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 Date
Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB09-1141 be amended as follows:

1 Amend printed bill, page 4, strike lines 9 through 19 and substitute the  
2 following:

3 ~~"(2) Persons required to file notification who are sellers or lessors~~  
4 ~~shall pay an additional nonrefundable annual volume fee on or before~~  
5 ~~January 31 of each year in the amount of twelve dollars for each one~~  
6 ~~hundred thousand dollars, or part thereof, in excess of one hundred~~  
7 ~~thousand dollars, of the original unpaid balances arising from consumer~~  
8 ~~credit sales or consumer leases made in this state within the preceding~~  
9 ~~calendar year and held either by the creditor for more than thirty days~~  
10 ~~after the inception of the sale or lease giving rise to the obligations or by~~  
11 ~~an assignee who has not filed notification. A refinancing of a sale or~~  
12 ~~lease resulting in an increase in the amount of an obligation is considered~~  
13 ~~a new sale or lease to the extent of the amount of the increase.";~~

14 line 26, strike "year," and substitute "year.";

15 strike line 27 and substitute the following:

16 ~~"but an assignee need not pay a volume fee with respect to an obligation~~  
17 ~~on which the assignor or other person has already paid a volume fee.".~~

18 Page 5, strike line 1.

19 Page 8, line 9, strike "date." and substitute "date; except that sections 3,  
20 4, and 5 of this act shall take effect January 1, 2010, and shall apply to  
21 acts occurring on or after said date.".

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