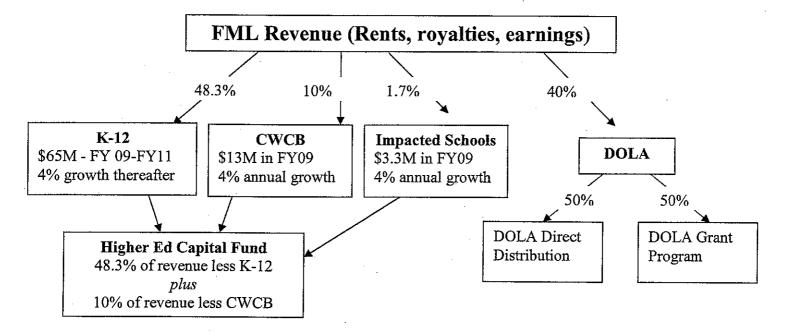
FLOW CHART OF FML REVENUES - SB 218



FML BONUS PAYMENTS

50%

50%

HIGHER EDUCATION FUNDS

REVENUES FUND

Receives first \$50M of bonus payments, for payment of debt service on COPs.

When GF revenues are insufficient for the 4% reserve requirement, principal may be appropriated to offset reductions in GF appropriations to higher education.

May receive transfers that would otherwise go to public school fund if needed for debt service.

MAINTENANCE AND RESERVE FUND

Receives 50% of bonus payments above \$50M. Interest and income may be used for higher ed controlled maintenance.

Principal may be transferred to revenues fund to cover debt service or to reimburse the public school fund to debt service transfers.

LOCAL GOVERNMENT PERMANENT FUND

When FML receipts (other than royalties) are 10% less than the preceding year, GA may appropriate an amount up to the reduction in direct distribution payments to DOLA for direct distribution.